

MUSHROOMS INC. 2024

2024 In Review



Outstanding Shares: 39,435,760 (Unchanged)

Restricted: 29,158,871

Unrestricted: 10,276,889



Mushrooms Inc. 2024 Year in Review: Innovation, Challenges, and Strategic Vision

Dear Shareholders,

As we close out 2024, we reflect on a year of progress, resilience, and an unwavering commitment to shareholder value. While challenges have shaped our journey, they have also spurred new opportunities for growth and strategic planning. Here’s a recap of the year and a glimpse of what 2025 has in store:

Strategic Focus on Shareholder Value

- **Funding Challenges:** As a pre-revenue company, securing funding without significant share dilution remains a priority. The current market valuation presents unique challenges, but our commitment to minimizing dilution and maintaining a strong share structure has not wavered. The outstanding shares have not changed which exemplifies our determination to hold steady. Revenue is essential and so we are focused on options to bring revenue into the public company.
- **Stock Buyback:** In a significant step toward supporting shareholder confidence, our Board Director, Donald Steinberg, purchased 5 million shares from an affiliate, reducing market dilution and reinforcing long-term value.

Exploring New Avenues for Growth

- While Mushrooms Inc. continues to focus on developing innovative healthcare solutions, we recognize the need to address immediate revenue generation. To enhance shareholder value, we are actively evaluating opportunities that could bring revenue-generating businesses into our portfolio in early 2025.
- **A Strategic Vision for the Future:** Looking ahead, we are exploring ways to position Mushrooms Inc. for sustainable growth while ensuring fair outcomes for our shareholders. As part of this, we remain open to innovative strategies that align with our mission and long-term goals.

Looking Ahead to 2025

We remain committed to:

- Securing partnerships and exploring new opportunities to drive value for our shareholders.
- Exploring strategic options to align the company's future with revenue-generating opportunities.

Our Commitment to You

As always, our actions are guided by a steadfast commitment to shareholder value. From maintaining a stable share structure to seeking opportunities that balance innovation with financial prudence, we are dedicated to doing all we can for our shareholders.

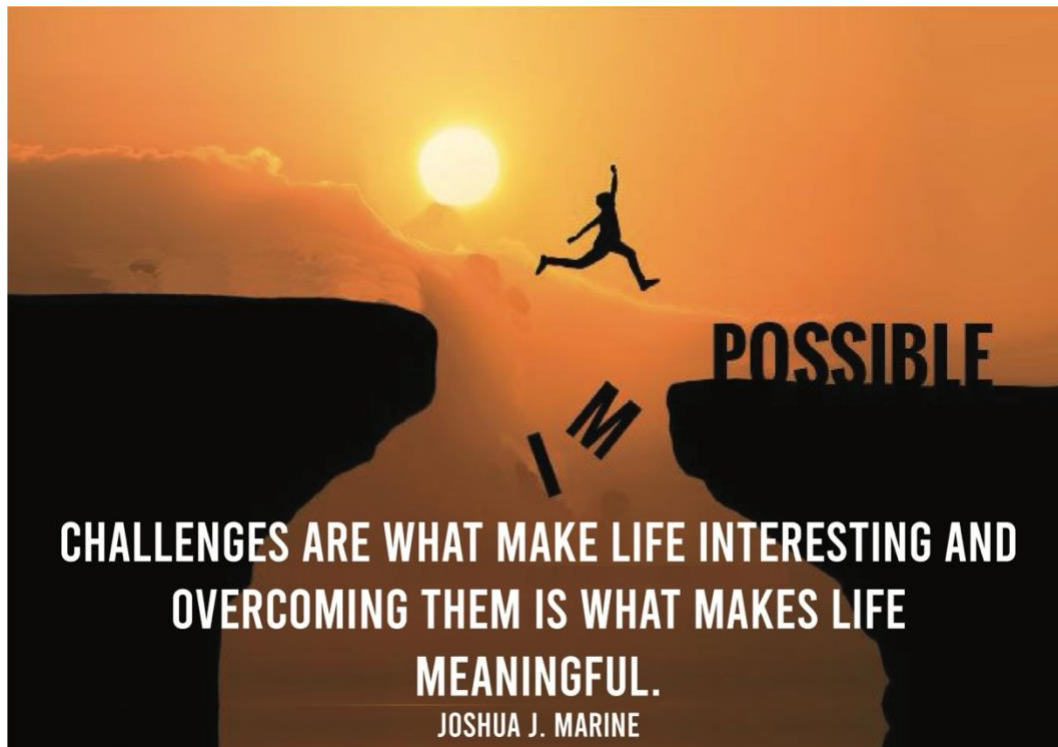
Together, we are building a foundation for sustainable, long-term success. Thank you for your trust and support as we navigate this transformative journey.

Warm regards,

Kimberly Carlson

CEO, Mushrooms Inc.

For more information, visit www.mushroomsinc.com



Safe Harbor Statement

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition on adverse federal, state, and local government regulations, international governmental regulations, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made.